

Innovate Mississippi134 Marketridge Drive Ridgeland, MS 39157

James A. Jeff, Jr.

AGENCYADDRESSCHIEF EXECUTIVE OFFICER

	Actual Expenses FY Ending June 30, 2014	Estimate Expenses FY Ending June 30, 2015	Requested for FY Ending June 30, 2016	Requested Increase (+) or Decrease (-) FY 2016 vs. FY 2015 (Col. 3 vs. Col. 2)	
				AMOUNT	PERCENT
I. A. PERSONAL SERVICES					
1. Salaries, Wages & Fringe Benefits (Base)	1,565,444	1,395,874	1,558,604		
a. Additional Compensation					
b. Proposed Vacancy Rate (Dollar Amount)					
c. Per Diem					
Total Salaries, Wages & Fringe Benefits	1,565,444	1,395,874	1,558,604	162,730	11.65%
2. Travel					
a. Travel & Subsistence (In-State)	30,796	55,000	55,000		
b. Travel & Subsistence (Out-of-State)	18,307	20,000	20,000		
c. Travel & Subsistence (Out-of-Country)					
Total Travel	49,103	75,000	75,000		
B. CONTRACTUAL SERVICES (Schedule B):					
a. Tuition, Rewards & Awards					
b. Communications, Transportation & Utilities	25,166	30,750	30,750		
c. Public Information	25,249	50,000	50,000		
d. Rents	96,000	96,000	96,000		
e. Repairs & Service	1,583				
f. Fees, Professional & Other Services	371,449	288,000	496,201	208,201	72.29%
g. Other Contractual Services					
h. Data Processing					
i. Other					
Total Contractual Services	519,447	464,750	672,951	208,201	44.79%
C. COMMODITIES (Schedule C):					
a. Maintenance & Construction Materials & Supplies					
b. Printing & Office Supplies & Materials	30,144	28,000	28,000		
c. Equipment, Repair Parts, Supplies & Accessories					
d. Professional & Scientific Supplies & Materials					
e. Other Supplies & Materials					
Total Commodities	30,144	28,000	28,000		
D. CAPITAL OUTLAY:					
1. Total Other Than Equipment (Schedule D-1)					
2. Equipment (Schedule D-2):					
b. Road Machinery, Farm & Other Working Equipment					
c. Office Machines, Furniture, Fixtures & Equipment					
d. IS Equipment (Data Processing & Telecommunications)					
e. Equipment - Lease Purchase					
f. Other Equipment					
Total Equipment (Schedule D-2)					
3. Vehicles (Schedule D-3)					
4. Wireless Comm. Devices (Schedule D-4)					
E. SUBSIDIES, LOANS & GRANTS (Schedule E):	636,885	840,054	636,885	(203,169)	(24.18%)
TOTAL EXPENDITURES	2,801,023	2,803,678	2,971,440	167,762	5.98%
II. BUDGET TO BE FUNDED AS FOLLOWS:					
Cash Balance-Unencumbered					
General Fund Appropriation (Enter General Fund Lapse Below)			1,500,000	1,500,000	
State Support Special Funds					
Federal Funds _____ Other Special Funds (Specify) _____	1,209,614	1,461,438	1,171,439	(289,999)	(19.84%)
Pointe Innovation and External Affairs	102,921	250,000	265,000	15,000	6.00%
Misc. Other Grants	29,723	92,240	35,001	(57,239)	(62.05%)
Private Funds	158,765				
Transfer from MDA	1,300,000	1,000,000		(1,000,000)	(100.00%)
Less: Estimated Cash Available Next Fiscal Period					
TOTAL FUNDS (equals Total Expenditures above)	2,801,023	2,803,678	2,971,440	167,762	5.98%
GENERAL FUND LAPSE					
III. PERSONNEL DATA					
Positions Authorized in Appropriation Bill	Permanent: Full Time: 17	14	14		
	Part Time:				
	Time-Limited: Full Time:				
	Part Time: 4	2	2		
Average Annual Vacancy Rate (Percentage)	Permanent: Full Time:				
	Part Time:				
	Time-Limited: Full Time:				
	Part Time:				

Approved by: James A. Jeff, Jr.
Official of Board or Commission

Budget Officer: Justin Burns / jburns@innovate.ms

Phone Number: 601-960-3618

Submitted by: James A. Jeff, Jr.
Name

Title: President & CEO

Date: